

**PONY CLUB ASSOCIATION OF QUEENSLAND  
METROPOLITAN ZONE 1 INC**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

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**PONY CLUB ASSOCIATION OF QUEENSLAND  
METROPOLITAN ZONE 1 INC**

**STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE**

The Management Committee has determined that the Association is not a reporting entity.

The Management Committee has determined that this special purpose financial report should be prepared in accordance with the Accounting Policies outlined in Note 1 to the Accounts.

In the opinion of the Management Committee, the accompanying Income & Expenditure Statement, Balance Sheet and Notes to the Accounts present fairly the financial position of the Club as at 31 December 2023 and the results for the Year then ended.

JOHN MARTIN, PRESIDENT

MARGIE DAVIDSON, SECRETARY

KELLY PREVOST, TREASURER

Dated this                      day of                      2024

**PONY CLUB ASSOCIATION OF QUEENSLAND**  
**METROPOLITAN ZONE 1 INC**  
**Income & Expenditure Statement**  
For the year ended 31 December 2023

	2023	2022
<b>Trading Income</b>		
Affiliation Fees	300.00	350.00
Clinic Proceeds	405.00	0.00
Grants	400.00	1,415.00
Nomination Fees Received	37,922.95	27,605.00
Pony Club Queensland Zone Funding	1,972.00	0.00
Raffle Proceeds	856.00	555.00
Sales - Other	151.00	3,618.00
Sales of Merchandise	3,235.00	0.00
Sales of Uniforms	2,185.00	2,250.00
Sponsorship and licensing fee	18,000.00	0.00
<b>Total Trading Income</b>	<b>65,426.95</b>	<b>35,793.00</b>
<b>Cost of Sales</b>		
Camping & Stabling Fees	11,607.91	10,500.00
Catering for Judges	993.00	2,607.00
Opening Stock	4,225.00	4,225.00
Closing Stock	(6,757.00)	(4,225.00)
First Aid	9,536.01	1,753.00
Hire of Plant & Equipment	4,600.00	5,954.00
Instructor Fees	3,755.00	0.00
Judge/Course Builder/Officials Fees	8,836.04	5,085.00
Purchases - Canteen	538.06	0.00
Purchases - Merchandise	3,090.00	0.00
Purchases - Uniform	3,050.00	0.00
Ribbons, Trophies and Prizes	10,010.78	6,577.00
<b>Total Cost of Sales</b>	<b>53,484.80</b>	<b>32,476.00</b>
<b>Gross Profit</b>	<b>11,942.15</b>	<b>3,317.00</b>
<b>Other Income</b>		
Interest Income	946.05	222.00
<b>Total Other Income</b>	<b>946.05</b>	<b>222.00</b>
<b>Operating Expenses</b>		
Advertising & Marketing	190.00	0.00
Audit Fees	300.00	300.00
Bad Debts Written Off	352.34	0.00
Bank Fees	2.51	0.00
Depreciation	308.00	308.00
Fees & Permits	75.00	473.00
MV - Repairs & Maintenance	162.92	821.00
Postage, Freight & Courier	43.35	99.00
Printing & Stationery	247.61	172.00
Stripe Fees	811.29	0.00
Subscriptions	230.89	0.00
Sundry Expenses	0.00	642.00
Website, Internet & Telephone	263.28	655.00
<b>Total Operating Expenses</b>	<b>2,987.19</b>	<b>3,470.00</b>
<b>Net Profit</b>	<b>9,901.01</b>	<b>69.00</b>

**PONY CLUB ASSOCIATION OF QUEENSLAND  
METROPOLITAN ZONE 1 INC  
Balance Sheet  
As at 31 December 2023**

Account	31 Dec 2023	31 Dec 2022
<b>Assets</b>		
<b>Bank</b>		
CBA Online Saver	83,177.40	82,231.35
CBA-Cheque Account	7,017.96	2,677.96
<b>Total Bank</b>	<b>90,195.36</b>	<b>84,909.31</b>
<b>Current Assets</b>		
Accounts Receivable	1,730.00	265.00
Other Debtors	1,200.00	0.00
Petty Cash	0.00	126.04
Stock on Hand	6,757.00	4,225.00
<b>Total Current Assets</b>	<b>9,687.00</b>	<b>4,616.04</b>
<b>Fixed Assets</b>		
Plant & Equipment	23,948.00	23,948.00
Less Accumulated Depreciation	(23,486.00)	(23,178.00)
<b>Total Fixed Assets</b>	<b>462.00</b>	<b>770.00</b>
<b>Total Assets</b>	<b>100,344.36</b>	<b>90,295.35</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	148.00	0.00
<b>Total Current Liabilities</b>	<b>148.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>148.00</b>	<b>0.00</b>
<b>Net Assets</b>	<b>100,196.36</b>	<b>90,295.35</b>
<b>Accumulated Funds</b>		
Current Year Earnings	9,901.01	69.00
Opening Balance	90,295.35	90,226.35
<b>Total Accumulated Funds</b>	<b>100,196.36</b>	<b>90,295.35</b>

**PONY CLUB ASSOCIATION OF QUEENSLAND  
METROPOLITAN ZONE 1 INC**

**Notes to and forming part of the Financial Statements  
Year Ended 31 DECEMBER 2023**

**NOTE 1 STATEMENT OF ACCOUNTING POLICIES**

These Financial Statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1981. The Committee has determined that the Association is not a reporting entity as defined in Statement of Accounting Concepts, and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements in the preparation and presentation of these Statements.

The Statements have been prepared in accordance with the requirements of the Associations Incorporation Act 1981.

The Statements have been prepared on an accruals basis whereby items are brought to account as income is earned or expense incurred as recorded in the books of the Association, with the exception of Fixed Assets which are depreciated over the life of the asset.

**BRUCE O'CONNOR**

*Chartered Accountant*

Liability Limited by a Scheme approved under Professional Standards Legislation

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**INDEPENDENT AUDITORS REPORT  
PONY CLUB ASSOCIATION OF QUEENSLAND  
METROPOLITAN ZONE 1 INC  
YEAR ENDED 31 DECEMBER 2023**

**SCOPE**

I have audited the attached special purpose financial report, comprising the Balance Sheet and Income and Expenditure Statement of Pony Club Association of Queensland Metropolitan Zone 1 Inc for the Year ended 31 December 2023. The Association is responsible for the preparation and presentation of the financial records. I have conducted an independent audit of the financial report in order to express an opinion to the Association on its preparation and presentation.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, and expenses are recorded when they are paid.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In my opinion, the Statement of Income and Expenditure for the Year ended 31 December 2023 and Balance Sheet as at that date have been properly drawn up in accordance with Australian Accounting Standards so as to give a true and fair view of the Association's Income and Expenditure for the Year ended 31 December 2023 and Assets and Liabilities as at that date.



BRUCE O'CONNOR,  
Chartered Accountant

Dated 21 February 2024